

GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY
(A Division of Gokaraju Rangaraju Educational Society)
BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	SCH	AMOUNT (RUPEES)	ASSETS	SCH	AMOUNT (RUPEES)
RESERVES AND SURPLUS			FIXED ASSETS	1	306,610,539
EXCESS OF INCOME OVER EXP.			FEES & OTHER RECEIVABLES		317,143,565
OPENING BALANCE		1,111,407,846	CONSTRUCTION & OTHER ADVANCES		2,297,956
ADD: DURING THE YEAR		168,756,014	BANK BALANCES - CA & SB		83,310,775
		1,280,163,860	FIXED DEPOSITS WITH BANKS		142,903,787
BANK OVERDRAFT		30,300,325	CASH BALANCE		198,284
STATUTORY DUES & TDS PAYABLE		355,422	PREPAID EXPENSES		1,790,483
CREDITORS FOR EXPENSES AND OTHERS		25,912,375	DEPOSITS WITH OTHERS		2,636,886
CREDITORS AGAINST PURCHASE OF ASSETS		515,059	INTREST ACCRUED BUT NOT DUE		5,256,826
FEES RECEIVED IN ADVANCE		1,499,120			
CAUTION DEPOSITS REFUNDABLE		8,255,000			
GRANT IN AID FROM UGC & OTHERS -					
UNSPENT		7,998,002			
GRATUITY PAYBLE		950,000	GRE SOCIETY		493,800,061
		1,355,949,163			1,355,949,162

NOTE: The financial statements has been prepared as per the books of accounts maintained by the Institution.

FOR P. R. DATLA & CO.,
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 0060675



SURYANARAYANA PANNALA
 PARTNER
 MEMBERSHIP NO. 212327.

FOR AND ON BEHALF OF THE MANAGING COMMITTEE

G.V.K. RANGA RAJU

VICE PRESIDENT
 VICE PRESIDENT

GOKARAJU RANGARAJU
 EDUCATIONAL SOCIETY

No. _____ of _____
 Kukatpally, Hyderabad - 500090.

PLACE : VIJAYAWADA
 DATE : 30/10/2021

GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY
(A Division of Gokaraju Rangaraju Educational Society)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

EXPENDITURE	AMOUNT (RUPEES)	INCOME	AMOUNT (RUPEES)
PERSONNEL AND ADMINISTRATIVE EXP		FEE COLLECTIONS	
STAFF SALARIES	244,217,841	TUTION FEES	575,079,462
OUT SOURCING STAFF SALARIES	86,130,221	NBA FEES	14,626,000
GRATUITY	470,000	OTHER FEESES	31,318,700
REPAIRS & MAINTENANCE		INTEREST FROM BANKS	9,659,031
VEHICLES	3,875,413	OTHER INCOME	29,624,425
BUILDINGS	9,888,929	GRANTS RECEIVED	9,555,618
COMPUTERS	10,104,438		
FURNITURE	236,000		
OTHERS	926,570		
ADVERTISEMENT EXPENSES	975,528		
FEES AND LICENCES	22,126,544		
ELECTRICAL CHARGES & MAINTENANCE	4,697,636		
SECURITY CHARGES	3,867,034		
PRINTING AND STATIONERY	3,115,020		
EXAMINATION EXPENSES	4,512,216		
INTEREST ON OD	1,013,406		
PROVIDENT FUND	1,602,170		
TRAVELLING AND CONVEYANCE	864,430		
AUDIT FEE	392,940		
BANK CHARGES	477,050		
OFFICE MAINTENANCE	451,628		
TELEPHONE CHARGES	211,631		
TRANSPORT CHARGES	51,140		
STUDENT INCENTIVES & WELFARE	72,000		
STUDENT TRAINING	9,308,928		
FM RADIO EXPENSES	414,061		
RENT	4,595,074		
FDP EXPENSES	437,244		
RATES & TAXES	1,764,464		
LAB CONSUMABLES AND MAINTENANCE	16,706,757		
LOAN PROCESSING EXPENSES	384,880		
INSURANCE	1,078,457		
INTERNET CHARGES	1,624,382		
LIBRARY EXPENSES	5,123,253		
HOSTEL EXPENSES	1,283,766		
MEMBERSHIP FEE	719,266		
GARDEN MAINTENANCE	65,163		
GENERATOR MAINTENANCE	398,819		
IRG EXPENDITURE - STUDENTS	1,029,629		
POSTAGE AND TELEGRAMS	8,977		
STAFF INCENTIVES & WELFARE EXPENSES	3,218,364		
SPORTS AND GAMES EXPENSES	317,226		
CELEBRATION EXPENSES	130,316		
CONSULTANCY CHARGES	649,740		
PLACEMENT CHARGES	274,890		
DONATIONS	1,000,000		
OTHER EXPENSES	567,910		
GRANTS REVENUE EXPENDITURE			
ICMPC EXPENSES	7,190,513		
PROJECT EXPENSES	2,275,579		
BANK CHARGES	1,002		
LAB EXPENSES	1,303,656		
RESEARCH EXPENDITURE			
PRINTING AND STATIONERY	346,111		
LAB EXPENSES	354,302		
OTHER EXPENSES	50,180		
DEPRECIATION OF FIXED ASSETS	38,204,528		
EXCESS OF INCOME OVER EXPENDITURE	168,756,014		
	669,863,236		669,863,236

NOTE: The financial statements has been prepared as per the books of accounts maintained by the Institution.

FOR P. R. DATLA & CO.,
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 006067S



FOR AND ON BEHALF OF THE MANAGING COMMITTEE

SURYANARAYANA PANNALA
 PARTNER
 MEMBERSHIP NO. 212327.

G.V.K. RANGA RAJU
 VICE PRESIDENT
 VICE PRESIDENT
 GOKARAJU RANGARAJU
 EDUCATIONAL SOCIETY
 Buzampet Road, Bachupally.

PLACE : VIJAYAWADA
 DATE : 30/10/2021

GRIE1
2020-21
SCHEDULE-1

SL NO	PARTICULARS	AS ON 1-Apr-20	ADDITIONS BEFORE SEPT	ADDITIONS AFTER SEPT	DELETIONS/ ADJUSTMENTS	TOTAL AS ON 31-Mar-21	DEPRECIATION RATE %	DEPRECIATION DURING THE YEAR	CLOSING WDV AS ON 31-Mar-21
1	LAND	-	-	-	-	-	0%	-	-
2	BUILDINGS	117,099,178	-	7,097,880	-	124,197,058	10%	12,064,812	112,132,246
3	VEHICLES	27,391,700	10,008,912	16,470,696	1,360,000	52,511,308	15%	6,641,394	45,869,914
4	SCOOTER	-	-	-	-	-	15%	-	-
5	ELECTRICAL EQUIPMENTS	1,029,004	977,600	489,421	-	1,029,004	15%	154,351	874,653
6	OFFICE EQUIPMENTS	4,153,034	484,645	1,841,297	-	5,620,055	15%	806,302	4,813,753
7	FURNITURE AND FITTINGS	29,588,687	2,832,000	1,614,059	-	31,914,629	10%	3,099,398	28,815,231
8	BOREWELL	1,524,838	-	300,127	-	1,524,838	10%	152,484	1,372,354
9	PLANT AND MACHINERY	24,634,045	-	1,614,059	-	29,080,104	15%	4,240,961	24,839,143
10	LIBRARY BOOKS	2,929,239	-	300,127	-	3,229,366	40%	1,231,721	1,997,645
11	SPORTS EQUIPMENTS	1,905,164	-	-	-	1,905,164	15%	285,775	1,619,389
12	WORK SHOP EQUIPMENTS	-	-	-	-	-	15%	-	-
13	LAB EQUIPMENTS	19,883,215	-	3,333,961	-	23,217,176	15%	3,232,529	19,984,646
14	AIR CONDITONER	2,836,587	4,737,936	86,700	-	2,923,287	15%	431,991	2,491,296
15	COMPUTERS & SOFTWARE	8,164,581	4,000,200	129,306	-	13,031,823	40%	5,186,868	7,844,955
16	GENERATOR	373,594	2,157,313	265,000	-	4,638,794	15%	675,944	3,962,850
17	GRANTS ASSETS - Lab Equipments	21,848,167	9,259,193	298,998	1,397,938	22,906,540	0%	-	22,906,540
18	CAPITAL WORK IN PROGRESS	101,640,700	-	27,375,936	111,189,905	27,085,924	0%	-	27,085,924
	TOTAL	365,001,731	34,457,799	59,303,381	113,947,843	344,815,068		38,204,528	306,610,539